

# **Exhibit 25**

Exhibit 124 to Zuffa's Reply in  
Support of Zuffa's Motion for  
Summary Judgment, ECF No. 613-13

# **EXHIBIT 124**

**List of Overseas Promoters  
with 4 Ranked Athletes that  
were Excluded from Singer's  
Ranked Market (2010-2016)**

**Overseas Promoters With At Least 4 Ranked Athletes Excluded From Singer's Ranked Market**

2010-2016

Note: For promoters in Dr. Singer's Ranked market, the median number of ranked athletes a promoter had was 4. This chart summarizes the number of additional promoters and athletes that would be added to Dr. Singer's Ranked market had he included overseas promoters with 4 or more ranked athletes.

Singer's Ranked Market			Add Overseas Promoters with at least as many Ranked Athletes as Median Promoter in Singer's Ranked Market		
Year	Zuffa Athletes	Rival Ranked Market Athletes	Unique Promoters Added	Ranked Athletes Added	Zuffa Share Including Added Overseas Promoters
2010	343	2361	145	887	10%
2011	485	2294	175	993	13%
2012	449	2270	181	1012	12%
2013	452	2330	167	1052	12%
2014	565	2228	181	1128	14%
2015	576	2085	153	1159	15%
2016	554	2168	183	1424	13%

Notes:

The median number of ranked athletes among all rival promoters in Singer's Ranked Market was 4. This is calculated taking the median of the highest number of unique athletes per year across all years from 2010-2016 for each promoter.

The count of athletes added does not include athletes that participated in bouts for rival promoters in Singer's Ranked Market in the same year.

Athletes that participated in ranked bouts for multiple overseas promoters in the same year are included only once in the count of added athletes for each year.

Sources:

Singer Backup (Sherdog Denom for Market Shares.dta)